

The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)



Visakhapatnam Branch e-Newsletter

JUNE - 2026



CA. Patnala Lokesh, Chairman | CA. Ramu Naidu N, Vice Chairman | CA. Ujwala M L D, Secretary,
CA. Mogalapalli P GuruMurthy, Treasurer | CA. D. Leela Vara Prasad, Member
CA. Konni Rambabu, SICASA Chairman | CA. Sridhar Andhavarapu, Member | CA. Prasanna Kumar D, Ex-officio Member & President, ICAI



From the Chairman's Desk



**“Sri Krishnaya Vasudevaya, Haraye Paramatmane,
Pranata Klesha Nashaya, Govindaya Namoh Namah.”**

Respected and Esteemed Members,

Warm greetings from the Visakhapatnam Branch.

The month of May 2026 was both professionally enriching and eventful for our Branch. We successfully organized a series of high-quality Continuing Professional Education (CPE) programmes covering diverse and contemporary subjects including the Companies Act, 2013, Income Tax Act, 2025, Taxation of Trusts and NPOs, Capital Gains, TDS, Tax Planning, CSR Compliance, Removal of Auditors, FCRA, and several practical aspects of the evolving regulatory landscape. These knowledge-driven programmes, delivered by eminent faculty from across the country, received an encouraging response and significantly contributed to the professional development of our members.

I deem it a privilege to place on record our profound appreciation and heartfelt gratitude to the distinguished faculty members who graciously accepted our invitation and travelled from various parts of the country to enrich our professional programmes during the month of May 2026. We remain deeply indebted to CA Madhav Sure, Visakhapatnam; CA S. Smruthi Sree, Visakhapatnam; CA Cotha S. Srinivas, Bengaluru;

CA Suresh T. G., Chennai; CA Dr. M. Kandasami, Chennai; CA Bharani Kumar Durga, Hyderabad; CA Adv. Pankaj Saraogi, Delhi; and CA Chunduru Sudheer, Vijayawada for their invaluable contribution to the knowledge initiatives of our Branch.

Their scholarly presentations, practical insights, rich professional experience, and unwavering commitment to knowledge dissemination significantly enhanced the quality of our programmes and provided immense value to the members. Despite their demanding professional schedules, they travelled considerable distances to share their expertise and perspectives, reflecting their dedication towards the advancement of the profession and continuous learning. On behalf of the Managing Committee and the entire membership of the Visakhapatnam Branch, I convey our sincere thanks, deep appreciation, and best wishes to all the esteemed speakers for their gracious support, inspiring guidance, and continued association with the Branch.

Another notable achievement during the month was the successful conduct of the 64th Campus Placement Programme, which provided aspiring Chartered Accountants with an excellent opportunity to connect with reputed organizations and embark on promising professional careers.

I would also like to express my sincere gratitude to the members who have responded positively to the Branch's appeal for the One-Time Annual Fee Payment Scheme. This initiative has been introduced with the objective of simplifying members' participation in Branch programmes while enabling better planning and delivery of professional, educational, and member-centric activities throughout the year. I request those members who are yet to avail themselves of this facility to kindly consider enrolling at the earliest and extend their support to this initiative. Your cooperation and encouragement will go a long way in helping the Branch continue to organize quality programmes, member engagement activities, and family-oriented events for the benefit of the entire fraternity.

We were also privileged to represent our Branch at the TV9 Education Expo 2026, held on 31st May 2026 at Novotel, Visakhapatnam. The event served as an excellent platform to interact with students, parents, and career aspirants and to create awareness about the Chartered Accountancy profession. Through career guidance and counselling, we highlighted the immense opportunities, professional excellence, and leadership potential offered by the CA course. The enthusiastic response from students and parents reaffirmed the growing recognition of Chartered Accountancy as a preferred career path and underscored our responsibility in guiding the next generation of professionals.

As we move into June 2026, our focus extends beyond professional learning to member engagement, fitness, sports, family participation, and celebrations leading up to CA Day on 1st July 2026. The Branch has planned a wide range of activities designed to bring together members and their families while promoting wellness, camaraderie, talent, and professional bonding.

The coming weeks will feature sports and fitness initiatives, recreational competitions, cultural

programmes, family engagement activities, special events for women members, wellness programmes, member interaction sessions, and several professional seminars. These initiatives are intended to make our CA Day celebrations more vibrant, inclusive, and memorable.

I earnestly request all members to participate actively in the various programmes being organized. Wherever registrations or confirmations are required, kindly respond promptly through the Google Forms and communication links circulated by the Branch. Your timely participation will greatly assist us in planning and executing these events effectively.

I would also like to make a special appeal to our women members and family members. Several exciting and meaningful programmes have been planned exclusively for you. I encourage you to come forward enthusiastically, participate wholeheartedly, and showcase your talents during the cultural and family-oriented events scheduled as part of the CA Day celebrations.

The strength of our Branch lies not only in professional excellence but also in the active involvement and collective spirit of our members and their families. Let us come together to learn, celebrate, compete, connect, and create lasting memories while strengthening the bonds within our professional fraternity.

I look forward to your enthusiastic participation and support in all the forthcoming activities.

Together, let us make CA Day 2026 a grand celebration of our profession, our fraternity, and our shared commitment to excellence.

With warm regards,

CA. Patnala Lokesh

Chairman

Visakhapatnam Branch of ICAI (SIRC)



**THE INSTITUTE OF
CHARTERED ACCOUNTANTS OF INDIA**
(Set up by an Act of Parliament)



VOCATION BEYOND NUMBERS.
TOGETHER IN EVERY ADVENTURE.

Let's Escape. Explore. Energize.

YOU ARE INVITED TO THE

CA TREK

KAMBALKONDA

One Team. One Spirit. One Summit.



DATE : 7TH JUNE 2026, SUNDAY



TIME : FROM 6:00 AM



**VENUE : KAMBALKONDA,
VISA KHAPATNAM**

REGISTRATION FEE

Rs.200/-
PER PERSON

WHY JOIN?

- BREATHE NATURE
- BUILD CONNECTIONS
- BOOST WELL-BEING
- CREATE MEMORIES
- BEYOND THE BALANCE SHEET!

Step Out.
CONNECT.
RISE TOGETHER!

To start may feel like
pain, but to finish
brings the gain of a
healthier and
happier life.

**OPEN TO ALL
CA MEMBERS!**

BRING YOUR ENERGY,
ENTHUSIASM &
A SPIRIT OF
TOGETHERNESS.



Moderate Trek
Beginner Friendly



Carry Water,
Wear Comfortable
Clothing



Safety First,
Fun Always



Network.
Connect.
Grow.



Capture Moments
Cherish Forever!

DON'T MISS OUT!

REGISTER SOON!

*Let's make this trek an unforgettable chapter
in our journey together!*

CA P LOKESH
CHAIRMAN

CA UJWALA M L D
SECRETARY

The Institute of Chartered Accountants of India

Visakhapatnam Branch

ONE TIME ANNUAL PAYMENT OF DELEGATE FEE (2026-27)

Registration Form

To
The Secretary,
The Institute of Chartered Accountants of India
Visakhapatnam Branch (SIRC)
ICAI Bhawan,
VISAKHAPATNAM -530 003

Dear Sir,

I/We have enclosed Cheque No..... of
Bank dated for Rs/- in favour of **VISAKHAPATNAM BRANCH OF SIRC OF ICAI, VISAKHAPATNAM** towards my/our **ONE TIME ANNUAL DELEGATE FEE PAYMENT** for CPE Seminars at Visakhapatnam Branch for the period from 01.04.2026 to 31.03.2027.

Details of the Member/Members

S.No	Name of the Member	Date of Enrolment	M. No	Mobile No.	E-mail ID

Thanking You,

Yours Truly,

Signature

यूनियन बैंक Union Bank of India

VISAKHAPATNAM BR. OF SIRC OF THE I.C.A.I.
QR91808114042-1521@unionbankofindia



BHIM UPI

GST No. :

Online Payment Details :

ACCOUNT NAME : VISAKHAPATNAM BRANCH OF SIRC OF ICAI
ACCOUNT NO : 024510011011521
BANK NAME : Union Bank of India
BRANCH NAME : PITHAPURAM COLONY
IFSC CODE : UBIN0802450

Please forward the UTR No., Name and Membership No. to the following mail ID : icaivskpbranch@gmail.com

One Time Annual Fee Structure for 2026-27 :

Rs. 3,000+GST 18% (Rs. 3,540/-) for New Members enrolled after 01.04.2023

Rs. 6,000+GST 18% (Rs. 7,080/-) for Members enrolled on or before 01.04.2023

COMPLIANCE CALENDAR

Days to Remember June 2026

CA. P.S.V. Sai Kumar

Date	Department	Summary
5-Jun-26	SEZ	SEZ - MPR (Monthly Performance Report) for May'2026
7-Jun-26	FEMA	ECB 2 Return
7-Jun-26	TDS/TCS	TDS/TCS Payment for May'2026
10-Jun-26	Professional Tax	PT on Salaries for May'2026 (Due date varies from State to State)
10-Jun-26	STPI/SEZ	STPI - SERF; SEZ - SERF
10-Jun-26	GST	GSTR - 7 (TDS) ; GSTR - 8 (TCS)
11-Jun-26	GST	Monthly Return of GSTR 1 for May'2026
13-Jun-26	GST	GSTR-1 IFF (Optional) for QRMP May'2026
13-Jun-26	GST	GSTR 5 - Non Resident Foreign Tax Payers; GSTR 6 - Input Service Distributor
14-Jun-26	TDS	Due date for issue of TDS Certificate for tax deducted under section 194-IA, IB, M, S in the month of Apr'2026
15-Jun-26	Income Tax	Advance Tax - First Installment for FY 2026-27 (15% of estimated tax liability)
15-Jun-26	PF & ESI	Monthly Payment for May'2026
15-Jun-26	TDS/TCS	Issuance of Form 16 (TDS certificate on salary) to employees for FY 2025-26; Quarterly TDS certificates (Form 16A) for non-salary payments for the quarter ending March 2026
20-Jun-26	GST	Monthly GSTR 3B; GSTR - 5A (OIDAR) for May'2026
25-Jun-26	GST	GST Challan Payment - May 2026 (QRMP Scheme filers - PMT-06)
30-Jun-26	STPI	STPI - APR (Annual Performance Report) for FY 2025-26
30-Jun-26	STPI/SEZ	STPI - SOFTEX; SEZ - SOFTEX
30-Jun-26	MCA	Return of Deposits - Form DPT-3 for FY 2025-26 (one-time + outstanding receipts of loans/money not treated as deposits as on 31 March 2026)
30-Jun-26	TDS	Due date for furnishing of challan-cum-statement (Form 26QB/QC/QD/QE) in respect of tax deducted under section 194-IA, IB, M, S in the month of May'2026
30-Jun-26	Income Tax	Furnishing of Equalisation Levy Statement (Form No. 1) for FY 2025-26
30-Jun-26	FTP	Annual RoDTEP Return (ARR) for FY 2024-25 - for exporters who availed RoDTEP benefits above prescribed threshold
30-Jun-26	DGFT	IEC Code - Annual Update / Renewal (mandatory between April-June every year)
30-Jun-26	MCA	Form DIR-3 KYC to be completed for Directors on or before 30th June of the immediately following every third consecutive financial year (To be filed by the directors who holds DIN as on 31st March 2026, every 3 years)

ARTICLE



CA. Srivallika Buddha

E-Way Bill - Major Updates & Compliance Developments for FY 2026-27

CA. Srivallika Buddha

Introduction

The E-Way Bill system under GST has entered a more technology-driven and compliance-intensive phase during FY 2026-27. Recent GSTN advisories, portal enhancements, and automated validations indicate a significant shift towards real-time monitoring, movement traceability, and system-controlled compliance enforcement.

This article summarises the latest E-Way Bill updates, relevant notifications, GSTN advisories, and practical implications for businesses and tax professionals for FY 2026-27.

1. Legal Framework Governing E-Way Bills

The E-Way Bill mechanism is governed by:

- Section 68 of the CGST Act, 2017
- Rule 138 to Rule 138E of the CGST Rules, 2017

Important Notifications:

Notification No.	Date	Particulars
Notification No. 03/2018 – Central Tax	23.01.2018	Substituted Rule 138 relating to E-Way Bill
Notification No. 12/2018 – Central Tax	07.03.2018	Nationwide implementation framework
Notification No. 26/2018 – Central Tax	13.06.2018	Amendments relating to transporter enrolment and procedures

2. Restriction on Generation of E-Way Bills for Old Documents

One of the most operationally significant compliance measures continuing during FY 2026-27 is the restriction on generation of E-Way Bills for **documents older than 180 days**.

Applicable from 01 January 2025 onwards.

Key Restriction

Taxpayers cannot generate E-Way Bills for:

- Tax invoices
- Delivery challans
- Credit notes

dated beyond 180 days from the document date.

3. Introduction of Mandatory “Ship-To GSTIN”

A major compliance enhancement proposed for FY 2026-27 is **mandatory reporting of “Ship-To GSTIN” in Bill-To/Ship-To transactions**.

GSTN issued an important advisory dated 20.05.2026 in this regard.

Key Change

In Bill-To/Ship-To transactions:

- **“Ship-To GSTIN” will become a mandatory field.**
- **Where consignee is unregistered, “URP” must be reported.**

Objective

The Government intends to:

- Improve traceability of actual movement of goods
- Prevent misuse of third-party dispatch structures
- Strengthen analytics and anti-evasion controls

Effective Rollout

Expected implementation:

Mid-June 2026 onwards, as per GSTN advisory.

4. Introduction of E-Way Bill Closure Facility

Another significant feature introduced during FY 2026-27 is the proposed **“E-Way Bill Closure” functionality**.

GSTN Advisory dated 20.05.2026 introduced this proposal.

Purpose of Closure Facility

The new functionality enables:

- Confirmation of successful delivery
- Closure of transportation lifecycle

- Better movement monitoring

Difference Between Cancellation & Closure

Particulars	Cancellation	Closure
Purpose	Wrongly generated EWB	Goods successfully delivered
Time Restriction	Within 24 hours	Post completion of movement
Usage	Error correction	Transaction completion

This feature is expected to significantly improve transport audit trails and reconciliation.

5. Multi-Factor Authentication (MFA) – Mandatory Security Compliance

GSTN has strengthened portal security through mandatory Multi-Factor Authentication (MFA).

During FY 2026-27:

- Username
- Password
- OTP authentication

have become mandatory for portal access in many cases.

Practical Concerns

Professionals handling multiple clients should ensure:

- Active registered mobile numbers
- Controlled staff access
- Proper ERP/API integration
- Secure transporter credential management

6. E-Way Bill 2.0 Portal – Operational Continuation

GSTN has operationalised the parallel E-Way Bill 2.0 infrastructure to reduce downtime and improve system continuity.

Features

- Real-time synchronisation with original portal
- Parallel processing capability
- Better load management
- Reduced portal disruptions

Portal Access:

- Original Portal:

[E-Way Bill Portal](#)

- Secondary Portal:

[E-Way Bill 2.0 Portal](#)

The dual portal system is now becoming part of regular business operations.

7. Blocking of E-Way Bill Facility under Rule 138E

Rule 138E continues to be one of the most critical operational compliance provisions.

E-Way Bill generation facility can be blocked where taxpayers fail to file:

- GSTR-3B returns for prescribed periods
- Composition returns continuously

Increasing Automation

During FY 2026-27, portal-level validations have become more stringent, including:

- GSTIN status validation
- Duplicate invoice checks
- Return-filing linked restrictions
- Inactive GSTIN blocking

8. E-Way Bill Validity – Important Operational Reminder

Validity provisions continue as follows:

Nature of Goods	Validity
Normal Cargo	1 day for every 200 KM
Over Dimensional Cargo	1 day for every 20 KM

Extension requests must be completed within prescribed timelines.

Expired E-Way Bills during transit continue to be a major litigation and detention risk.

9. Exemption for Specified Goods – Chapter 71 Clarification

GSTN clarified through advisory dated 06.02.2025 that goods falling under Chapter 71:

- Precious metals
- Jewellery
- Precious stones

continue to enjoy **exemption from mandatory E-Way Bill generation**, except imitation jewellery under HSN 7117.

11. Conclusion

FY 2026-27 marks another important phase in the evolution of the E-Way Bill ecosystem from a mere transport documentation system to a fully integrated compliance surveillance framework.

The Government's focus is now clearly on:

- System-driven compliance

- Real-time validations
- Traceability of goods movement
- AI-driven analytics
- Automated restriction mechanisms

Practising Chartered Accountants must therefore expand their advisory role beyond procedural compliance and assist businesses in implementing robust GST logistics and internal control systems. The importance of E-Way Bill data in future GST scrutiny, investigations, reconciliations, and fraud analytics is expected to increase substantially.

References

1. Section 68 of CGST Act, 2017
2. Rule 138 to Rule 138E of CGST Rules, 2017
3. Notification No. 03/2018 – Central Tax dated 23.01.2018
4. Notification No. 12/2018 – Central Tax dated 07.03.2018
5. Notification No. 26/2018 – Central Tax dated 13.06.2018
6. GSTN Advisory dated 17.12.2024 regarding 180-day restriction
7. GSTN Advisory dated 20.05.2026 on EWB Enhancements
8. GSTN Advisory regarding Ship-To GSTIN & EWB Closure Facility
9. CBIC E-Way Bill Rules Portal

Prepared for professional circulation among Practising Chartered Accountants – FY 2026-27.



PROGRAM CALENDAR FOR THE MONTH

S.No	Date & Time	Topics
1	07/06/2026 (Sunday) 6.00 am onwards	CA Trek at Kambala Konda
2	13/06/2026 (Saturday) 10.30 am to 5.00 pm (6 Hrs.)	Physical - Full Day CPE Seminar First Session : Representation before Appellate Authorities and Points to Consider before Choosing to go for Writs CA. T. Banusekhar, Chennai
3	13/06/2026 (Saturday)	Bone Density Test Camp for Members of the Branch
4	14/06/2026 (Sunday)	CA Day Outdoor Games Badminton for Male Members at AVN College 7.30 am onwards Badminton for Female Members at AVN College 7.30 am onwards Box Cricket Female Members at Aha Box Cricket, MVP Colony 4.30 pm onwards
5	20/06/2026 (Saturday)	CA Day Outdoor Games Cricket for Male Members at ACE Academy, Sontyam
6	21/06/2026 (Sunday) 6.00 am onwards	International Yoga Day
7	24/06/2026 (Wednesday) 10.00 am to 4.00 pm	Celebrating Her - A Day of Wellness, Fun & Togetherness Exclusively for Women CA Members and Spouses of CA Male Members
8	28/06/2026 (Sunday) 6.00 am onwards	Family Walkathon at R.K. Beach
9	28/06/2026 (Sunday) 10.30 am onwards	CA Members Family Day
Blood Donation Camp		
1st July CA Day celebrations will be held in the Branch		

“Snapshot of Memories: A Glimpse into Last Month’s Events”

Seminar on Decoding CCFS Scheme 2026 & Interpreting CSR-Concepts & Compliance
held on 2nd May, 2026



President Visit and Branch MC Meeting on 10th May, 2026



Seminar on Preliminary, Basis of Charge and Residential Status & Profits and Gains from Business or Profession held on 16th May, 2026





Distribution of Memento by CA. G Vikramaditya Varma



Distribution of Memento by CA. N Gouri Sankara Rao



64th Campus Placement Programme held on 21st & 22nd May, 2026



Seminar on Taxation of Trust and NPOs under Income Tax Act, 2025 & FCRA held on 23rd May, 2026





Distribution of Memento by CA.Gudla Srinivas



CA. Bharani Kumar Durga



Distribution of Memento by CA. V S A Prasad



“Dr. G.S.K. Chakravarthy Garu, Principal, Dr. Lankapalli Bullayya College, Visakhapatnam, inaugurated the SICASA Sports Meet – STUDENTS PREMIER LEAGUE 2026 on 23rd May 2026, heralding a spirited celebration of sportsmanship and student engagement.”



Seminar on Changes in Rules & Forms - Immediate Compliance Essentials & Presumptive Taxation under the Income Tax Act, 2025 held on 30th May, 2026



TV9 Education Expo 2026, held on 31st May 2026 at Novotel, Visakhapatnam.



Published by **CA. Patnala Lokesh, Chairman** on behalf of Visakhapatnam Branch of SIRC of The Institute of Chartered Accountants of India, Visakhapatnam and Designed at Maruthi Printers, Plot No. 193, Sector-3, MVP Colony, Visakhapatnam - 530 017, Cell : 92469 32859, email : balajiavprasad@gmail.com and Published for Visakhapatnam Branch of SIRC of ICAI, D.No.9-36-22/2, Pithapuram Colony, Visakhapatnam - 530 003, **Ph : 0891-2755019**, email : visakhapatnam@icai.org.

The Views expressed by contributors in this Newsletter do not necessarily reflect the opinion of the Branch or the Institute



**THE INSTITUTE OF
CHARTERED ACCOUNTANTS OF INDIA**
(Set up by an Act of Parliament)
VISAKHAPATNAM BRANCH (SIRC)



*Together
we Celebrate
Excellence!*



CA DAY

★ CELEBRATIONS 2026 ★

A Month of Sports, Wellness, Culture & Family Togetherness

Partner With Us!

Associate your brand with the largest celebration of
Chartered Accountants, Students & Families

7 JUNE TREKKING & ZUMBA	13 JUNE WE CARE WELLNESS INITIATIVE & BONE DENSITY TEST	14 JUNE MEN & WOMEN BADMINTON WOMEN'S BOX CRICKET	20 JUNE MEN'S CRICKET TOURNAMENT	21 JUNE INTERNATIONAL YOGA DAY	28 JUNE FAMILY WALKATHON & FAMILY FUN DAY	29-30 JUNE & 1 JULY BLOOD DONATION DRIVE	1 JULY CA DAY CULTURAL EVENING & FELICITATION
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1,500+ EXPECTED PARTICIPANTS	2,000+ MEMBERS & 1,000+ CA STUDENTS	WIDE REACH ACROSS NORTH COASTAL ANDHRA	UNMATCHED NETWORKING & BRAND VISIBILITY
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WHY SPONSOR?

 High Brand Visibility Extensive exposure across all events and communications	 Direct Engagement with Professionals & Businesses Connect with influential leaders, decision makers and entrepreneurs	 Exhibition & Networking Opportunities Showcase your products/services and build meaningful relationships	 Brand Recall Across All Events Your brand stays visible and remembered throughout the celebrations	 Support Health, Wellness & Community Be a part of meaningful initiatives that create social impact
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Be a Part of
CA DAY 2026
Make an Impact.
Gain Visibility.
Build Lasting Connections!

Let's Celebrate. Let's Connect. Let's Inspire.

FOR SPONSORSHIP & PARTNERSHIP OPPORTUNITIES, PLEASE CONTACT

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SCAN TO EXPRESS YOUR SPONSORSHIP INTEREST